

College Board of Education Series (1000)

#1510

Auditor for the Chemeketa Community College Board of Education

The Chemeketa Community College Board of Education shall appoint an independent auditor to conduct an examination of the college district's financial affairs. The auditor appointed must be on the roster of accountants authorized by the Oregon State Board of Accountancy to conduct municipal audits and must otherwise qualify according to criteria which may be established by the board.¹

Function of the Auditor

The auditor shall determine whether the statement of financial position and statement of revenue for the college district's funds, together with supporting schedules, fairly present the results and transactions for the fiscal year under review in accordance with generally accepted municipal accounting principles and requirements by the Secretary of State, tried on a basis consistent with the prior year.

The Auditor's Examination

The auditor's examination shall be:

Of the statement of financial condition and related statement of revenue and expenditures for each fund of the district at the end of each fiscal year.

Conducted in accordance with generally accepted auditing standards as promulgated by the American Institute of Certified Public Accountants and with the minimum standards of audit reports, certificates, and procedures for Oregon municipal corporations as prescribed by the Secretary of State.

Auditor Recommendations

Following discussion with the college president/chief executive officer and appropriate employees, the auditor may also provide as an additional product of their examinations a management letter to the College Board of Education setting forth significant recommendations concerning the financial and accounting practices or procedures which should be brought to the College Board of Education's attention.

References:

¹ ORS 341.709, 297.670 et al

June 26, 1991

Adopted College Board of Education

February 15, 2006; September 23, 2009;
March 18, 2015; October 23, 2019;
December 14, 2022

Revised College Board of Education